इमर्जिङ्ग नेपाल लिमिटेड

Emerging Nepal

राइजिङ्ग मल, चौथो तल्ला, कमलादी, काठमाण्डौ।

फोन नं. ०१-४७९६०९९ । ईमेल: mail@emergingnep.com

दशौं वार्षिक साधारण सभाको सूचना

प्रथम पटक प्रकाशित मिति : २०८२/०९/०५

श्री शेयरधनी महानुभावहरु,

मिति २०८२/०८/२८ मा सम्पन्न यस कम्पनीको सञ्चालक समितिको १०४ औं बैठकको निर्णयानुसार कम्पनीको दशौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा निम्न विषयहरुमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी एवं उपस्थितिको लागि हार्दिक अनुरोध गर्दछु।

सभा बस्ने मिति, स्थान र समय:

मिति : २०८२ पौष २८ गते, सोमबार (तदनुसार १२ जनवरी , २०२६)

स्थान : काठमाडौं ब्याङ्क्वेट प्रा.लि., थापागाउँ, नयाँ बानेश्वर, काठमाण्डौं।

सभा शुरु हुने समय : बिहान ९:३० बजे।

उपस्थिति पुस्तिका विहान ८:३० बजे देखि विहान १०:०० बजेसम्म खुल्ला राखिने छ।

छलफल तथा निर्णयका लागि निर्धारित विषयसूची:

(क) सामान्य प्रस्ताव:

१. आर्थिक वर्ष २०८१/८२ को सञ्चालक समितिको प्रतिवेदन पारित गर्ने।

२. लेखापरीक्षकको प्रतिवेदन सहित २०८२ आषाढ मसान्तसम्मको वासलात र आ.व. २०८१/८२ को नाफा-नोक्सान हिसाब तथा नगद प्रवाह विवरण लगायतका वार्षिक वित्तीय विवरणहरु उपर छलफल गरी स्वीकृत गर्ने।

३. यस कम्पनी तथा कम्पनीको सहायक कम्पनी इमर्जिङ्ग भेन्चर लि. तथा होटल एलिस द वन्डर इन लि. को आ.व. २०८१/८२ को वित्तीय विवरण सहितको एकीकृत (Consolidated) वित्तीय विवरण उपर छलफल गरी स्वीकृत गर्ने।

४. सञ्चालक समितिले पारित गरे बमोजिम कम्पनीको शेयरधनी महानुभावहरुलाई गत आ.व. २०८१/८२ को अन्त्यसम्मको मुनाफा तथा संचित कोषबाट हाल कायम चुक्ता पूँजी रु. ५५,५६,००,०००/- (अक्षरेपी पचपन्न करोड छपन्न लाख मात्र) को ५.२६३१५% बराबरको नगद लाभांश (कर प्रयोजन सहित) वितरण गर्न स्वीकृत गर्ने।

५. लेखापरीक्षण समितिको सिफारिस बमोजिम आर्थिक वर्ष २०८२/८३ का लागि बाह्यलेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने।

६. कम्पनीको रजिष्टर्ड कार्यालय स्थानान्तरण गरेको संचालक समितिको निर्णय अनुमोदन गर्ने।

७. कम्पनीको संचालक समितिमा भएको फेरबदल अनुमोदन गर्ने।

(ख) विशेष प्रस्ताव:

१. कम्पनीको प्रबन्धपत्र तथा नियमावलीमा संशोधन गर्ने।

२. कम्पनीको प्रबन्धपत्र तथा नियमावलीमा नियमानुसार संशोधन गर्ने क्रममा सम्बन्धित नियमनकारी निकाय वा कार्यालयले कुनै फेरवदल संशोधन परिमार्जन गर्न वा मिलाउन कुनै सुझाव वा निर्देशन दिएमा सोहि अनुरुप आवश्यक फेरबदल गर्न कम्पनीको संचालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने।

(ग) विविध:

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

वार्षिक साधारण सभा सम्बन्धी जानकारी:

१. सम्पूर्ण शेयरधनी महानुभावहरुलाई शेयरधनी लगतमा कायम रहेको निजहरुको ठेगानामा साधारण सभाको सूचना र कम्पनीको वार्षिक संक्षिप्त आर्थिक विवरण पठाइने व्यवस्था गरिएको छ। ठेगाना पूरा नभएका तथा उक्त कागजात प्राप्त नगर्नु हुने शेयरधनी महानुभावहरुले वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन निरीक्षण गर्न यस कम्पनीको रजिष्टर्ड कार्यालय कमलादी काठमाण्डौंमा सम्पर्क गर्न सक्नुहुनेछ। साथै, उपरोक्त उल्लेखित विवरण/प्रतिवेदनहरु यस कम्पनीको वेवसाइट www.emergingnep.com मा समेत उपलब्ध हुने व्यहोरा जानकारी गराउँदछौं।

२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरुले शेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता खोलिएको प्रमाण र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि (जस्तैः नागरिकता प्रमाणपत्र वा अन्य कुनै फोटो सहितको परिचयपत्र) अनिवार्य रुपमा साथमा लिई आउनुहुन अनुरोध छ। अन्यथा सभा कक्ष भित्र प्रवेश पाईने छैन। हाजिरी पुस्तिका बिहान ८:३० बजे देखि सभा चालु रहुन्जेल सम्म खुल्ला रहनेछ।

३. साधारण सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले कम्पनीको सोही समूहको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ। प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै अर्थात मिति २०८२/०९/२६ गते विहान ९:३० बजे भित्र कम्पनीको रजिष्टर्ड कार्यालय, कमलादी, काठमाण्डौंमा दर्ता गराईसक्नुपर्ने छ। यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएका व्यक्ति कम्पनीको शेयरधनी हुनुपर्नेछ।

४. नाबालक वा मानसिक सन्तुलन ठीक नभएको शेयरधनीहरुको तर्फबाट कम्पनीको शेयर लगत दर्ता किताबमा संरक्षकको रुपमा नाम दर्ता भएको महानुभावहरुले सभामा भाग लिन र मतदान गर्न पाउनुहुनेछ।

५. संयुक्त रुपमा शेयर खरीद गरिएको अवस्थामा शेयरधनीको लगत दर्ता किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन वा मतदान गर्न पाउनुहुनेछ।

६. सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले आफैंले भाग लिन वा प्रतिनिधि फेरबदल गर्न चाहेमा सभा शुरु हुनुभन्दा कम्तीमा ३६ घण्टा अगावै सोको सूचना कम्पनीको रजिष्टर्ड कार्यालय, कमलादी काठमाण्डौं मा दर्ता गरिसक्नुपर्नेछ, अन्यथा प्रतिनिधि फेरबदल हुन सक्ने छैन। तर सभामा सम्बन्धित शेयरधनी स्वयं उपस्थित हुन आएमा शेयरधनीले गरिदिएको अख्तियारनामा स्वतः बदर हुनेछ।

७. एक जना शेयरधनीले एक भन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुने छ तर प्रतिनिधि (प्रोक्सी) दिने शेयरधनीले आफुले पहिले दिएको प्रतिनिधि बदर गरेको व्यहोरा स्पष्ट उल्लेख गरी छुट्टै निवेदन दिई अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गरेमा त्यसरी नियुक्त प्रतिनिधिले सभामा भाग लिन र मतदान गर्न पाउने छ। यस्तो अवस्थामा अघि दिएको प्रतिनिधि स्वतः बदर गरेको मानिनेछ।

८. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०८२/०९/१७ गते एक दिन कम्पनीको शेयरधनी दर्ता किताब बन्द रहनेछ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८२/०९/१७ गते भन्दा अगाडि कारोबार भई यस कम्पनीको शेयर रजिष्ट्रार एन आई सी एशिया क्यापिटल लिमिटेड, बबरमहल, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरु सो सभामा भाग लिन, मतदान गर्नका लागि योग्य हुनेछन्।

९. अन्य जानकारीको लागि कम्पनीको रजिष्टर्ड कार्यालय कमलादी, काठमाण्डौं (टेलिफोन नं. ०१४७९६०९९), कम्पनीको वेभसाईट www.emergingnep.com मा वा कम्पनी सचिवलाई सम्पर्क राख्न समेत अनुरोध गरिन्छ।

आ.व. २०८१/८२ को संक्षिप्त वार्षिक वित्तीय विवरण

(क) प्रमुख सूचकाक्तः

आर्थिक वर्ष २०८१/८२ को कम्पनीको आर्थिक विवरण र प्रमुख सूचकाङ्कहरु निम्न बमोजिम रहेका छन्।

(रकम रु. मा)

शीर्षक	आषाढ मसान्त २०८२	आषाढ मसान्त २०८१	वृद्धि प्रतिशत
चुक्ता पूँजी	५५५,६००,०००	५५५,६००,०००	०
नेट वर्थ	६२,५८,५६,२२३	६१,९१,४२,८६१	१.०८
लगानी	५५,९३,१३,८६७	६१,२१,६४,०३७	(८.६३)
सञ्चालन मुनाफा	५९,९६,०१९	१६,७४६,६८४	(६४.१९)
कर पछिको खुद मुनाफा	६७,१३,४८९	१६,१०३,७८५	(५८.३१)
प्रति शेयर आम्दानी	१.२१	२.९०	(५८.२८)

लेखापरीक्षकको प्रतिवेदन

K.J. & ASSOCIATES
Chartered Accountants
Pulchowk, Lalitpur

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF EMERGING NEPAL LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying separate financial statements of Emerging Nepal Limited ("the company") and the Consolidated Financial Statements of the company and its subsidiaries ("the Group"), which comprise the Consolidated Statement of Financial Position as at Ashad 32, 2082 (July 16, 2025), the Consolidated Statement of Profit or Loss (including Consolidated Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements presents fairly, in all material respects, the consolidated financial position of the Group, as at Ashad 32, 2082 (July 16, 2025) and its consolidated financial performance, consolidated changes in equity, consolidated cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards with allowed carveouts and comply with Company Act, 2063.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in audit of the financial statements of current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matter	How the Matter was addressed in our Audit
Valuation of Investments as per Nepal Financial Reporting Standards. The Company has made investment of cost NPR 52.96 Crores in shares of various companies, subsidiaries and fixed deposits. These investments have been measured at fair value through other comprehensive income (FVTOCI) and at amortized cost. Quoted shares have been valued at Market Price & unquoted shares have been value at par.	Our audit procedure included, among other things; • We discussed with the management regarding valuation of investments and reasonableness of valuation methods. • We have also assessed the adequacy of disclosure made in financial statements. Our results: No material exceptions were noted.

01-5010510/512 info@cajsr.com www.kjassociates.com.np

Information Other than the Financial and Auditor's Report Thereon

Company's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management Report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements. whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and tie reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements. including be disclosures, and financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Company to express an opinion in the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the consolidated financial statements including consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect in accordance with the provisions of the Company Act-2063, and they are in agreement with the books of accounts of the Finance; and the accounts and records of the Finance are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us in the course of our audit, we observed that the business of Company was conducted satisfactorily, and Company's transactions were found to be within the scope of its authority. We did not come across cases of accounting related fraud and the cases where the Board of Directors or any employee or any office bearer of Company has acted contrary to the provisions of law or caused loss or damage to Company or committed any misappropriation of the funds of Company.

K.J. & ASSOCIATES Chartered Accountants Lalitpur, Nepal

CA. Sijan Bohara
(Partner)
K.J. & Associates
Chartered Accountants
Date: 15th December, 2025
Place: Lalitpur, Nepal
UDIN: 251215CA01677P96Ge

Statement of Financial Position
As on Ashad 32nd, 2082 (July 16, 2025)

Particulars	Group		ENL	
	As on Ashad 32nd, 2082	As on Ashad 31, 2081	As on Ashad 32nd, 2082	As on Ashad 31, 2081
Assets				
Non Current Assets				
Property, Plant and Equipments	70,485,631	73,211,235	1,915,570	2,405,594
Intangible Assets	3,555	5,332	3,555	5,332
Investment Property	-	-	-	-
Deferred Tax Assets	-	-	-	-
Financial Assets				
a. Investments	411,101,167	-	-	-
b. Other Assets	2,935,671	-	-	-
Total Non Current Assets	**484,526,024**	**73,216,567**	**1,919,125**	**2,410,926**
Current Assets				
Inventories	11,050			
Cash and Cash Equivalents	114,964,524	7,176,075	72,423,218	4,717,114
Financial Assets				
a. Investments	39,922,276	562,101,337	559,313,867	612,164,037
b. Trade Receivables	398,821	-	-	-
Other Assets	7,830,931	12,170,027	6,322,184	16,400,964
Total Current Assets	**163,127,602**	**581,447,440**	**638,059,269**	**633,282,115**
Total Assets	**647,653,626**	**654,664,006**	**639,978,394**	**635,693,041**
EQUITY AND LIABILITIES				
Equity				
Share Capital	555,600,000	555,600,000	555,600,000	555,600,000
Share Application Money	-	-	-	-
Other Equity	51,587,008	54,543,200	70,256,223	63,542,861
Non- Controlling Interest	32,215,473	32,031,110	-	-
Total Equity	**639,402,481**	**642,174,310**	**625,856,223**	**619,142,861**
Non Current Liabilities				
Long Term Borrowings				-
Deferred Tax Liabilities	4,169,236	5,893,014	11,591,449	12,308,961
Other Liabilities	-	-	-	-
Lease Liabilities	-	-	-	-
Total Non Current Liabilities	**4,169,236**	**5,893,014**	**11,591,449**	**12,308,961**
Current Liabilities				
Trade Payables				-
Short Term Borrowings				-
Other Liabilities	4,081,909	6,596,682	2,530,722	4,241,219
Lease Liabilities	-	-	-	-
Contract Liabilities	-	-	-	-
Total Current Liabilities	**4,081,909**	**6,596,682**	**2,530,722**	**4,241,219**
Total Equity and Liabilities	**647,653,626**	**654,664,006**	**639,978,394**	**635,693,041**

Statement of Profit or Loss
For the year ended Ashad 32nd, 2082 (July 16, 2025)

Particulars	For the year ended Ashad 32nd, 2082	For the year ended Ashad 31, 2081	For the year ended Ashad 32nd, 2082	For the year ended Ashad 31, 2081
Income:				
Revenue From Operations	10,832,731	16,704,428	10,411,044	15,928,316
Other Income	7,788,438	18,285,741	4,357,720	10,729,682
Total Revenue	**18,621,170**	**34,990,169**	**14,768,764**	**26,657,998**
Expenses:				
Cost of goods consumed	5,338,379			
Employee Cost	6,283,868	6,776,418	5,345,404	5,680,985
Administration and Operating Expenses	3,015,502	4,222,549	2,553,491	3,245,770
Finance Cost	388,515	366,224	382,049	366,224
Depreciation & Amortization	4,227,607	4,694,258	491,801	618,335
Total Expenditure	**19,253,871**	**16,059,449**	**8,772,745**	**9,911,314**
Profit/(Loss) Before Tax	**(632,701)**	**18,930,720**	**5,996,019**	**16,746,684**
Less:				
Current Tax	900,036	2,803,341	-	938,360
Deferred Tax (Expense/(Income))	(1,723,736)	(1,601,117)	(717,470)	(295,462)
Prior Year Taxes			-	-
Net Profit/(Loss) After Tax	**190,999**	**17,728,496**	**6,713,489**	**16,103,785**
Profit Attributable to:				
Parent	(422,443)	17,396,375		
NCI	613,442	332,121		
Earnings Per Share	0.03	3.19	1.21	2.90

Statement of Cash Flows
For the year ended Ashad 32nd, 2082 (July 16, 2025)

	Particulars	For the year ended Ashad 32, 2082	For the year ended Ashad 31, 2081	For the year ended Ashad 32, 2082	For the year ended Ashad 31, 2081
A	**Cash Flow from Operating Activities:**				
	Profit/(Loss) Before Bonus, CSR & Tax	190,999	17,728,496	6,713,489	16,103,785
	Adjustments for:				
	Finance cost	388,515	366,224	382,049	366,224
	Prior Year Taxes	-	-	-	-
	Unrealized Exchange Loss/(Gain) on Bank Loan	-	-	-	-
	Interest Income	(7,785,918)	(18,285,741)	(4,170,208)	(10,543,634)
	Changes in fair value of FVOCI Equity Instruments (net of tax)	(127)	22,275,243	(127)	22,275,243
	Depreciation	4,227,607	4,694,258	491,801	618,335
	Cash Used in Operating Activities before W/C changes	**(2,978,925)**	**26,778,480**	**3,417,004**	**28,819,954**
	Add/Less:				
	(Increase)/Decrease in Trade & Receivables	(398,821)	-	-	-
	(Increase)/Decrease in Inventories	(11,050)		-	-
	(Increase)/Decrease in Other Assets	4,339,097	517,073	10,078,781	26,122,638
	(Increase)/Decrease in Investments	522,179,061			
	(Increase)/Decrease in Prepayments	-	-	-	-
	Increase/(Decrease) in Short Term Loans	-	-	-	-
	Increase/(Decrease) in Other Liabilities - Current	(2,514,774)	(387,422)	(1,710,497)	(1,544,068)
	Cash Generated from Operations	**520,614,588**	**26,908,131**	**11,785,288**	**53,398,524**
	Income Tax paid	-	-	-	-
	Cash Generated/(Used) from/for Operating Activities	**520,614,588**	**26,908,131**	**11,785,288**	**53,398,524**
B	**Cash Flow from Investing Activities :**				
	(Increase)/Decrease in Fixed Asset	(1,500,226)	(123,451)	-	(123,451)
	(Increase)/Decrease in Other Assets - Non Current	(2,935,671)	-	-	-
	(Increase)/Decrease in Other Liabilities - Non Current	(1,723,778)	5,823,963	(717,512)	7,129,619
	Interest Expense	(388,515)	(366,224)	(382,049)	(366,224)
	Investments	(411,101,167)	(18,128,138)	52,850,170	(21,625,838)
	Interest Income	7,785,918	18,285,741	4,170,208	10,543,634
	Net Cash Flow From Investing Activities	**(409,863,439)**	**5,491,891**	**55,920,816**	**(4,442,260)**
C	**Cash Flow from Financing Activities :**				
	Issue of share capital	-	8,500,000	-	-
	Receipt from Share issue	-	-	-	-
	Decrease in Share Capital	-	-	-	-
	Other Adjustments - NFRS for Deferred Tax Reserve	(422,700)	-	-	-
	Dividend Paid	(2,540,000)	(46,787,368)	-	(46,787,368)
	Net Cash Flow From Financing Activities	**(2,962,700)**	**(38,287,368)**	**-**	**(46,787,368)**
	Net Increase in cash & cash equivalents	**107,788,449**	**(5,887,347)**	**67,706,104**	**2,168,895**
	Opening Cash & Cash Equivalents	7,176,075	13,063,422	4,717,114	2,548,218
	Closing Cash & Cash Equivalents	**114,964,524**	**7,176,075**	**72,423,218**	**4,717,114**